

From the desk of Jeanne M. Kerkstra, Esq., CPA

Viewpoint

Does the IRS Owe You Money?

In a News Release from the IRS dated March 19, 2008, the IRS informed taxpayers that there are approximately \$1.2 billion in unclaimed refunds for over a million people who have not yet filed their federal income tax return for 2004. It becomes the property of the IRS if these returns are not filed by no later than Tuesday, April 15, 2008.

According to the IRS News Release, there are about 50,000 individuals in Illinois who have failed to file a 2004 return. The total estimated refunds for these individuals is \$53,131,000. *Is some of this money yours?*

In order to obtain a refund, not only must you file your 2004 return by no later than April 15, 2008, but you must also have filed your tax returns for 2005, 2006 and 2007. Also be aware that if you are not current with filing your tax returns, you will not be receiving one of those refund checks that has been authorized by the recent Stimulus Package. **Don't miss out on what is yours!**

If you are behind in filing your tax returns, now is the time to come to us. We will get you current with the IRS. We can also help you clear up tax disputes that you have with the IRS so that you may move ahead with a clean slate.

No one likes a visit from the IRS ~ call us now.

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TAX ADVICE NOTICE: The Internal Revenue Service (IRS) now requires specific formalities before written tax advice can be used to avoid penalties. This communication does not meet such requirements. You cannot contend that IRS penalties do not apply by reason of this communication.

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